

Business Funding Readiness Checklist

Everything a lender will ask for, in the order they ask for it — complete this once and every application goes faster.

Use this before you apply anywhere. A complete file is the difference between a decision in hours and a week of back-and-forth. Tick each line; where a line says "write it down", write the number in the space so you can answer it the same way on every application.

1. Business information

- ☐ Legal business name, DBA, entity type (LLC, corporation, sole proprietor) and state of formation
- ☐ EIN and the business address on file with the IRS and the bank
- ☐ Industry and a one-sentence description of what the business sells and to whom
- ☐ Owners and ownership percentages (most programs want the applicants to hold 51%+ combined)
- ☐ Business phone, email and website that match your public listings

2. Time in business

- ☐ Date the business started depositing revenue (not the incorporation date): _____
- ☐ 12+ months: most working-capital, term-loan and line-of-credit programs. 6–11 months: some revenue-based programs. 24+ months: SBA and bank products, and the largest amounts
- ☐ Any ownership change in the last 24 months, with the date

3. Monthly revenue and deposits

- ☐ Average monthly business bank deposits over the last 3 months: _____
- ☐ Number of deposits per month (programs generally want 5+): _____
- ☐ Average daily balance over the last 3 months: _____
- ☐ Negative balance days and NSF's in the last 90 days (3–5 is the usual tolerance): _____
- ☐ Program minimums at RAN Funding: 1+ year in business and \$20,000+ in monthly revenue for most products; larger amounts call for revenue that comfortably carries the payment

4. Business bank statements

- ☐ Last 3 months of full PDF statements for every business account that receives revenue (4 months in California, New York and Virginia)
- ☐ Statements for payroll, tax-reserve and merchant-processor accounts, with a one-line map of which account does what
- ☐ Every page, including blank pages and the running balance; no screenshots or transaction exports
- ☐ Month-to-date transactions if you are past the 15th of the month

- ☐ Explanation of any large one-off deposit (loan proceeds, owner contribution, asset sale)

5. Existing financing obligations

Lender / funder	Product	Original amount	Balance today	Payment and frequency	Payoff date

- ☐ Every loan, advance, line of credit, equipment lease and credit card balance is listed, including ones in another business account
- ☐ You know whether you want new capital on top, a buyout of an existing balance, or a consolidation
- ☐ Any UCC filings from paid-off loans have been terminated (ask the old lender for the UCC-3)

6. Credit considerations

- ☐ Owner credit score range (pull your own report; a soft inquiry does not affect it): _____
- ☐ Open judgments, tax liens, prior advance defaults or a bankruptcy in the last 7 years, with status and documents
- ☐ Product floors differ: revenue-based programs consider scores from around 500; term loans and lines generally 600–650+; SBA 680+

7. Requested amount and purpose

- ☐ Amount requested, built from the plan (quotes, contract, purchase order, payroll calendar): _____
- ☐ Purpose in one sentence (expansion, equipment, inventory, payroll gap, contract mobilization, consolidation)
- ☐ What the money will earn or save, and by when (lenders size larger amounts on this)
- ☐ The payment you can carry comfortably per week or month, after existing obligations: _____
- ☐ Deadline: when the funds actually need to arrive, and whether 24–72 hours, 1–3 weeks or 30–60 days (SBA) fits

8. Documents by amount

Amount	Always	Usually added
Up to \$150,000	Application, 3–4 months of business bank statements, owner photo ID	Voided check, proof of ownership
\$150,000 – \$500,000	The above	Year-to-date profit and loss statement, most recent business tax return, debt schedule
\$500,000 – \$2,000,000 (fast routes)	The above plus year-to-date P&L and balance sheet, latest business tax return, debt schedule	Accounts receivable aging, contract or quotes behind the request, additional statement history

SBA (up to
\$5,000,000)

Two years of business and personal tax returns, year-
to-date financials, debt schedule, use of funds, ID

Business plan or projections for larger loans, lease,
licenses, purchase agreement for acquisitions

Ready to apply? One application at ranfunding.com, a soft inquiry only, and a specialist reviews the file before any lender sees it. Call 877-522-6045 or start at ranfunding.com/business-funding/.

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